

### Tax Return Guide 2005

#### Important Information for Completing Your 2005 Tax Return

If you are an individual lodging an Australian Tax Return, **Question 12** of your Tax Return Supplementary Section should be completed.

The information on your Tax Statement and the notes in this Tax Return Guide will help you to answer this question.

Please note that any other non-primary production trust distributions which you have derived should be added to the amounts you have received from Carindale Property Trust and the total income should be included in your Tax Return.

You must report all of the assessable component of your distributions in your Tax Return. The tax deferred component is not assessable for income tax purposes. However, it will reduce the capital gains tax ("CGT") cost base of your units. If your cost base is reduced to nil you may have a capital gain to the extent the tax deferred component exceeds your cost base.

*DISCLAIMER: The information in this Tax Return Guide summarises potential taxation aspects of your investment in Carindale Property Trust for the year ended 30 June 2005. It is based on an assumed set of circumstances which may not necessarily be applicable to you. Accordingly, this information should not be relied upon as taxation advice. If you require further information relating to your personal tax position we recommend that you contact your taxation adviser or financial adviser.*

#### Question 12 - Tax Return (Supplementary Section)

You should include at this question the Australian interest income and the other Australian taxable income component of your distributions. The amount of TFN withholding tax deducted from your distributions (if any) should also be included.

#### OTHER IMPORTANT INFORMATION FOR AUSTRALIAN RESIDENT MEMBER HOLDERS

##### CGT Implications of the Tax Deferred Component

The tax deferred component of your distribution will reduce your cost base in the units in calculating any capital gain or capital loss for CGT purposes. You make a capital gain (even if you do not sell your units) if the sum of the tax deferred amounts received is more than the cost base of the units at the end of the income year. The booklets "Guide to Capital Gains Tax" or "Personal Investor's Guide to Capital Gains Tax" which are available from the Australian Taxation Office provide details of the calculations required.

##### Members Who Have Disposed of Units During the June 2005 Financial Year

If you have disposed of any of your units in Carindale Property Trust during the past financial year, you may have made a capital gain or loss. You should obtain a copy of the booklet "Personal Investor's Guide to Capital Gains Tax" or alternatively, "Guide to Capital Gains Tax" from the Australian Taxation Office and/or consult your taxation adviser or financial adviser.

#### ENQUIRIES

Computershare Investor Services Pty Limited on 1300 132 211 (Toll Free) or +61 3 9415 4070 (International callers).  
Westfield Group Investor Relations on 1800 222 242 (Free Call) or +61 2 9358 7877 (International callers).