

16 April 2010



Westfield Management Limited

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The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**CARINDALE PROPERTY TRUST (ASX:CDP)
RETIREMENT OF DIRECTOR**

We wish to advise that, due to an increase in his business commitments, Dr Gary Weiss will not stand for re-election at the Annual General Meeting (AGM) of Westfield Holdings Limited, scheduled to be held on Thursday, 27 May 2010. Dr Weiss will retire from the Board at the conclusion of the AGM. At that time, Dr Weiss will also stand down from the Board of Westfield Management Limited, the Responsible Entity of Carindale Property Trust.

We are pleased to advise that Mr Mark Johnson AO will stand for election as a Director at the AGM. If elected, Mr Johnson will also be appointed to the Board of Westfield Management Limited. A brief biography for Mr Johnson is attached.

The Notice of Meeting and Explanatory Notes for the AGM will be despatched to members on Friday, 23 April 2010 and may be accessed on www.westfield.com/corporate from that date.

Yours faithfully
WESTFIELD GROUP

A handwritten signature in blue ink, appearing to be 'Simon Tuxen', with a small blue dot at the end of the signature.

**Simon Tuxen
Company Secretary**

Biography of Mark Johnson AO

Mark Johnson is Chairman of AGL Energy and Chairman of Australian Financial Centre Forum, an Australian government initiative directed to ensuring efficiency and competitiveness in the financial services sector.

Mr Johnson holds a degree in Law from the University of Melbourne and a Masters of Business Administration from Harvard University. He is one of the Prime Minister's three Australian representatives on the APEC Business Advisory Council (ABAC) since 2002 and was Chairman of ABAC and the APEC Business Summit in Sydney in 2008.

In a career spanning more than forty years in banking and corporate finance, Mr Johnson held senior roles in Macquarie Bank before retiring as Deputy Chairman in July 2007. He is widely respected as one of the most accomplished and experienced corporate advisers in Australia.

In January this year, Mr Johnson was awarded the Officer of the Order of Australia (AO) as part of the Australia Day honours for his service to business, in particular his contributions to APEC, various development and leadership roles within the banking and finance sector and health care organisations.

Mr Johnson is also a member of the Board of Governors of the Institute for International Trade at the University of Adelaide and a Life Governor of the Victor Chang Cardiac Research Institute. His former directorships include Pioneer International and the Sydney Futures Exchange.