

Westfield Management Limited

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The Manager Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

CARINDALE PROPERTY TRUST (ASX:CDP) Distribution Announcement – Record Date and Estimated Distribution

As previously announced to the market, the record dates for distributions from Carindale Property Trust are fixed under the Trust's Constitution, being the last business days in June and December.

Accordingly the record date for the distribution for Carindale Property Trust for the six month period ending 30 June 2012 is 29 June 2012.

We are pleased to announce an estimated distribution for Carindale Property Trust for the six month period ending 30 June 2012.

Estimated distribution per CDP unit	13.90 cents per unit
Units trade ex-distribution	Monday, 25 June 2012
Record date	Friday, 29 June 2012
Payment date	Friday, 31 August 2012

The announcement of Carindale Property Trust's results for the period ending 30 June 2012 (and lodgement of the Appendix 4E) will be made in August 2012. That announcement will include final details of the distribution rate.

Yours faithfully

WESTFIELD MANAGEMENT LIMITED as responsible entity of Carindale Property Trust

Simon Tuxen Company Secretary