The Manager Company Announcements Office Australian Securities Exchange Limited Level 4, Exchange Centre 20 Bridge Street



Westfield Management Limited

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Dear Sir/Madam

SYDNEY NSW 2000

CARINDALE PROPERTY TRUST (ASX:CDP) Distribution Announcement – Record Date and Estimated Distribution

As previously announced to the market, the record dates for distributions from Carindale Property Trust are fixed under the Trust's Constitution, being the last business days in June and December.

Accordingly the record date for the distribution for Carindale Property Trust for the six month period ending 31 December 2007 is 31 December 2007.

We are pleased to announce an estimated distribution for Carindale Property Trust for the six month period ending 31 December 2007.

Estimated distribution per CDP unit: 12.75 cents per unit

Units trade ex-distribution: Friday 21 December 2007

Record Date: Monday 31 December 2007

Payment Date: Friday 29 February 2008

The announcement of Carindale Property Trust's results for the six month period ending 31 December 2007 (and lodgement of the Appendix 4D) will be made during the last week of February 2008. That announcement will include exact details of the distribution rate.

Yours faithfully

WESTFIELD MANAGEMENT LIMITED
Responsible Entity for Carindale Property Trust

Simon Tuxen Company Secretary